

TRACZ & ASSOCIATES

INSURANCE FINANCIAL AUDITORS
 PREMIUM AUDIT WORKSHEET SUMMARY
 TRACZWARE 2000 © 1996 TRACZ AND ASSOCIATES - 2006 UPDATE

Insured : SATURN DEALER OF ANYTOWN, IL	Policy No. 123-4567-89--00	Carrier : TEST CARRIER	Auditor : J. Doe
Policy Period From 1/1/2005 To 1/1/2006	Audit Period From 1/1/2005 To 1/1/2006	Type of Audit : GARAGE - RATING UNITS	Date Completed 7/2/2008

BILLING SUMMARY					BILLING SUMMARY					
Code	Description	Exposure	Estimate	% Diff.	Code	Description	Exposure	Estimate	% Diff.	
Class 1A	Regular Oper. - Full Time	7.7562	8.0000	-3%						
Class 1A	Regular Oper. - Part Time	0.5425	0.7500	-28%						
Class 1B	Other Employ. - Full Time	2.5370	3.0000	-15%						
Class 1B	Other Employ. - Part Time	0.1496	0.2500	-40%						
Class 2	Non-Employees - < Age 25	1.1500	1.1500	-0%						
Class 2	Non Employees - Age 25 +	0.5000	0.5000							
<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 10px auto;"> This is a sample audit for example purposes only. All names & amounts are fictitious. </div>										
Column Total		12.6352	13.6500	-7%	Add Total From Left			12.6352	13.6500	-7%
					Total			12.6352	13.6500	-7%

<p>RECONCILIATION</p> <p>Total Rating Units n/a</p> <p>Total Premium Base _____ n/a</p>	<p>EXPLANATION OF VARIANCES BETWEEN ACTUAL VS. ESTIMATES & CLASS CHANGES</p> <p>- NO SIGNIFICANT OPERATIONAL CHANGES DURING THE YEAR. DUE TO POOR ECONOMIC CONDITIONS, ADDITIONAL EMPLOYEES WERE NOT HIRED AS CAR SALES DID NOT INCREASE AS EXPECTED.</p>
---	--

TRACZ & ASSOCIATES

INSURANCE FINANCIAL AUDITORS

PREMIUM AUDIT WORKSHEET SUMMARY

TRACZWARE 2000 © 1996 TRACZ AND ASSOCIATES - 2006 UPDATE

Insured : SATURN DEALER OF ANYTOWN, IL		Policy No. 123-4567-89--00			Policy Period: 1/1/2005 To 1/1/2006	
OFFICERS, PARTNERS AND PROPRIETORS		TOTAL	PREMIUM	AMOUNT	CLASS	' X ' IF
TITLE	NAME	GROSS	BASE	ADJUSTED	CODE	EXCL
PRESIDENT	RICK HENDRICK JR.	n/a	0	0	n/a	
						- SALES MANAGER. OVERSEES ALL OPS.
TOTAL		0	0	0		

<p>TYPE OF ENTITY</p> <p><input checked="" type="checkbox"/> Corporation</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Proprietorship</p> <p><input type="checkbox"/> Limited Liab. Co.</p>	<p>SOURCE OF DATA</p> <p><input checked="" type="checkbox"/> Payroll Register</p> <p><input checked="" type="checkbox"/> General Ledger</p> <p><input type="checkbox"/> Vendor Listing</p> <p><input type="checkbox"/> Income Statement</p> <p><input type="checkbox"/> Profit & Loss Report</p> <p><input type="checkbox"/> Cash Disbursements</p> <p><input type="checkbox"/> Check Book / Register</p> <p><input type="checkbox"/> Payroll Service Reports</p> <p><input type="checkbox"/> Computer P/R Reports</p> <p><input type="checkbox"/> Other</p>	<p>ADJUSTMENTS</p> <p><input type="checkbox"/> Overtime @ 1.5x</p> <p><input type="checkbox"/> Overtime @ 2.0x</p> <p><input type="checkbox"/> Cash / Casual Labor</p> <p><input type="checkbox"/> Subcontractors</p> <p><input type="checkbox"/> Tips</p> <p><input type="checkbox"/> OCIP / Wrap-Up</p> <p><input type="checkbox"/> Incorrect Class</p> <p><input type="checkbox"/> Severance</p> <p><input type="checkbox"/> Company Paid Ins.</p> <p><input type="checkbox"/> Company Perks (Auto)</p> <p><input type="checkbox"/> Other</p>	<p>VERIFICATION</p> <p><input checked="" type="checkbox"/> Federal 941's</p> <p><input checked="" type="checkbox"/> State UC's</p> <p><input type="checkbox"/> General Ledger</p> <p><input type="checkbox"/> 1099's</p> <p><input type="checkbox"/> Schedule C</p> <p><input type="checkbox"/> Certs. of Ins.</p> <p><input type="checkbox"/> Other</p>	<p>Description of Operations:</p> <p>THE INSURED OPERATES AS A SATURN DEALERSHIP IN ANYTOWN, IL. THE INSURED SELLS NEW & USED SATURN VEHICLES TO THE GENERAL PUBLIC. THEY DO HAVE A SERVICE DEPARTMENT THAT PERFORMS ROUTINE MAINTENANCE AND UPKEEP OF THE VEHICLES SOLD. THEY WILL ALSO PERFORM WARRANTY REPAIR WORK AS NEEDED.</p> <p>EMPLOYEES OF THE INSURED INCLUDE: AUTO SALESPERSONS, ADMINISTRATIVE SUPPORT STAFF, SERVICE TECHNICIANS, PORTERS, SERVICE WRITERS, AND GENERAL MAINTENANCE STAFF. SALES PERSONS DO NOT DRIVE THE VEHICLES ON A REGULAR BASIS AND DO NOT ACCOMPANY PROSPECTIVE CUSTOMERS ON TEST DRIVES. THE SERVICE STAFF WILL NOT DRIVE THE VEHICLES ON A REGULAR BASIS. THE SERVICE MANAGER PERFORMS ALL TEST DRIVES OFF THE LOT AS NEEDED.</p> <p>ALL OPERATIONS ARE CONDUCTED FROM THE POLICY ADDRESS.</p>
<p>Federal ID #: 12-3456789</p>	<p>General Audit Comments:</p> <p>- THE OFFICER DOES FURNISH VEHICLES TO HIS WIFE & DAUGHTER, NEITHER OF WHOM ACTUALLY WORK AT THE FACILITY.</p>			

<p style="text-align: center;">CONTACT // LOCATION OF RECORDS</p> <p>Name: RICK HENDRICK JR.</p> <p>Phone #: 708-555-1234</p> <p>Address: 123 159th ST.</p> <p>City, State, Zip: ANYTOWN, IL 60477</p> <p>Email Address: N/A</p> <p>Website: N/A</p> <p>Fax #: N/A</p> <p>Accountant (if any): N/A</p>	
---	--

HAZARD I WORKSHEET - RATING UNITS

INSURED NAME: SATURN DEALER OF ANYTOWN, IL
 POLICY NUMBER: 123-4567-89--00

Policy Expiration Date: 1/1/2006

NAME	JOB DUTIES	Regular Driving Ops? (Y/N)	Furnished Vehicle? (Y/N)	Start Date	Term. Date	Pro-Rata Factor	CLASS 1A Reg. Oper. Full Time	CLASS 1A Reg. Oper. Part Time	CLASS 1B Other Empl. Full Time	CLASS 1B Other Empl. Part Time	CLASS 2 Non-Empl. < Age 25	CLASS 2 Non-Empl. Age 25 +	Rating Factor	TOTAL RATING UNITS
OFFICERS, PARTNERS AND PROPRIETORS :														
RICK HENDRICK JR.	SALES MGR	Y	Y	1/1/2005	1/1/2006	1.0000	1.0000						1.0000	1.0000
EMPLOYEES :														
JOE DRIFTER	SALES - FURNISHED	Y	Y	1/1/2005	1/1/2006	1.0000	1.0000						1.0000	1.0000
MARTHA STEVES	ACCT - FURNISHED	Y	Y	1/1/2005	1/1/2006	1.0000	1.0000						1.0000	1.0000
AJ FOYT	CAR SALES	N	N	1/1/2005	1/1/2006	1.0000	1.0000						1.0000	1.0000
RICK MEARS	SERVICE WRITER	N	N	3/1/2005	1/1/2006	0.8384			0.8384				0.4000	0.3353
BOBBY ALLISON	SERVICE MGR	Y	Y	1/1/2005	1/1/2006	1.0000	1.0000						1.0000	1.0000
DALE JARRETT	CAR SALES - PT	N	N	1/1/2005	1/1/2006	1.0000		1.0000					0.5000	0.5000
WARD BURTON	CAR SALES	N	N	10/1/2005	1/1/2006	0.2521	0.2521						1.0000	0.2521
SHAWNA ROBINSON	PARTS	N	N	1/1/2005	1/1/2006	1.0000			1.0000				0.4000	0.4000
SARA FISHER	RECEPTIONIST	N	N	1/1/2005	1/1/2006	1.0000			1.0000				0.4000	0.4000
JEFF BURTON	CAR SALES	N	N	7/1/2005	1/1/2006	0.5041	0.5041						1.0000	0.5041
JEFF GORDON	PARTS	N	N	7/1/2005	1/1/2006	0.5041			0.5041				0.4000	0.2016
ANN SMITH	TITLE CLERK	N	N	1/1/2005	1/1/2006	1.0000			1.0000				0.4000	0.4000
TOM MARTIN	F & I - FURNISHED	Y	Y	1/1/2005	1/1/2006	1.0000	1.0000						1.0000	1.0000
CHARLES WILSON	USED CAR SALES	N	N	1/1/2005	1/1/2006	1.0000	1.0000						1.0000	1.0000
AL UNSER	BODY SHOP	Y	N	1/1/2005	1/1/2006	1.0000			1.0000				0.4000	0.4000
EDDIE CHEAVER	SERVICE TECH - P/T	Y	N	1/1/2005	10/1/2005	0.7479				0.7479			0.2000	0.1496
BOBBY UNSER	SERVICE TECH	Y	N	1/1/2005	1/1/2006	1.0000			1.0000				0.4000	0.4000
JOHN RUTHERFORD	CAR SALES - PT	N	N	12/1/2005	1/1/2006	0.0849		0.0849					0.5000	0.0425
JANE HENDRICK (WIFE)	FURNISHED >25	N	Y	1/1/2005	1/1/2006	1.0000						1.0000	0.5000	0.5000
JANET HENDRICK (DAUGHTER)	FURNISHED <25	N	Y	1/1/2005	1/1/2006	1.0000					1.0000		1.1500	1.1500
TOTAL							7.7562	1.0849	6.3425	0.7479	1.0000	1.0000		12.6352
ADD PRO-RATA FACTORS FROM OTHER WORKSHEETS (IF ANY)														
TOTAL PRO-RATA FACTORS (ALL WORKSHEETS)							7.7562	1.0849	6.3425	0.7479	1.0000	1.0000		
APPLY RATING FACTORS							x 1.0	x 0.5	x 0.4	x 0.2	x 1.15	x 0.5		
TOTAL PREMIUM BASE							7.7562	0.5425	2.5370	0.1496	1.1500	0.5000		12.6352